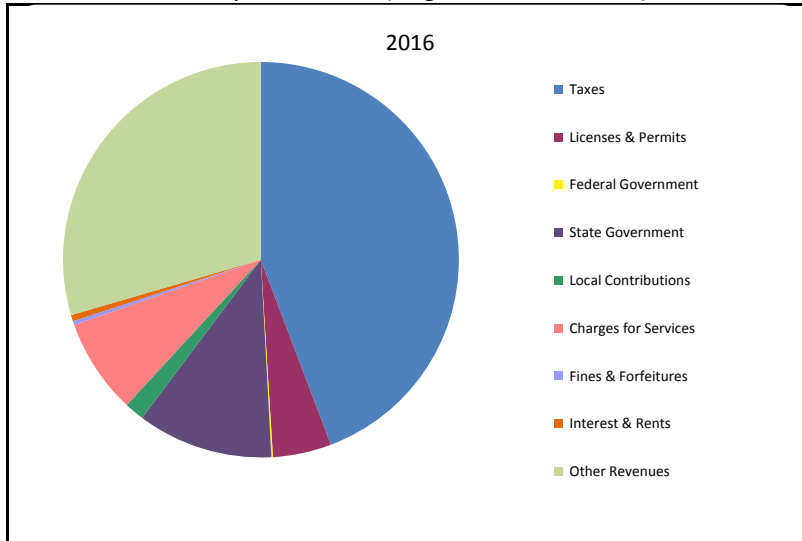


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Pittsfield Charter Township - Washtenaw

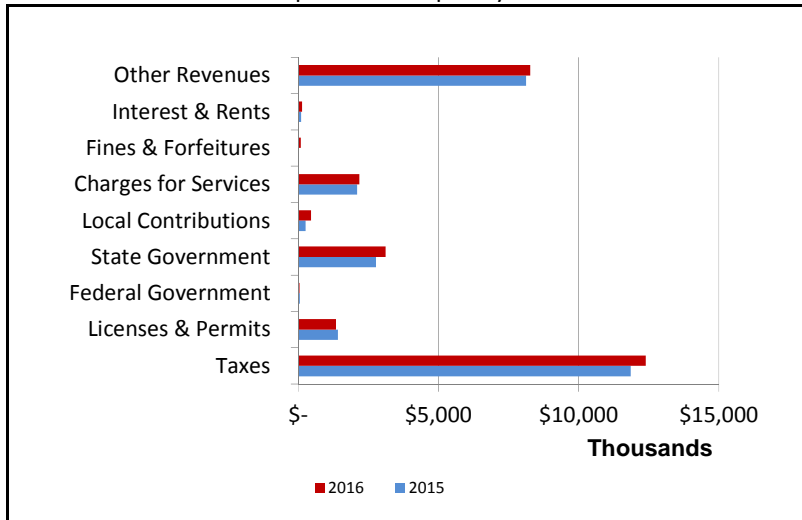
1. Where our money comes from (all governmental funds)



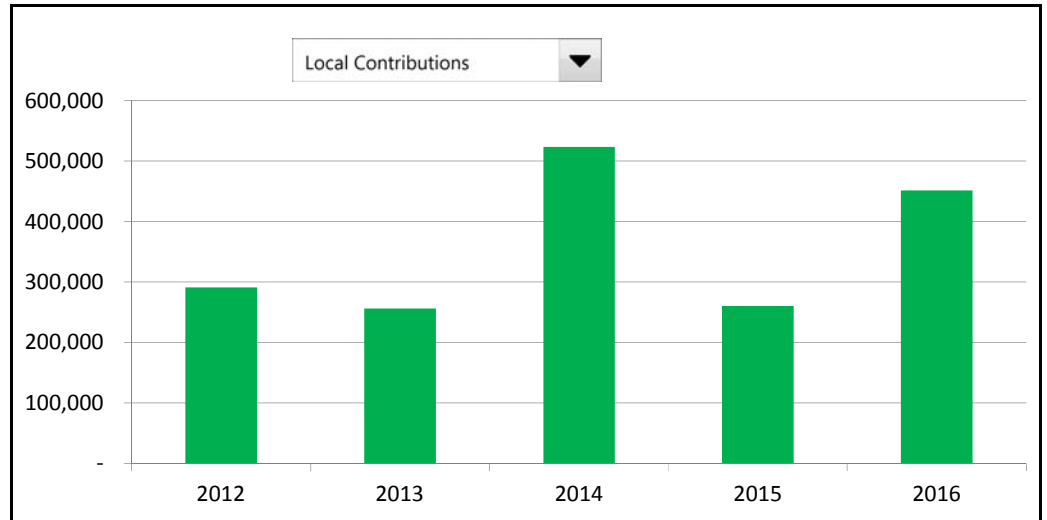
2. Compared to the prior year

	2015	2016	Change
Taxes	\$ 11,855,540	\$ 12,395,195	4.55%
Licenses & Permits	\$ 1,413,720	\$ 1,344,417	-4.90%
Federal Government	\$ 50,864	\$ 38,722	-23.87%
State Government	\$ 2,769,191	\$ 3,108,587	12.26%
Local Contributions	\$ 260,561	\$ 451,332	73.22%
Charges for Services	\$ 2,095,199	\$ 2,173,064	3.72%
Fines & Forfeitures	\$ 21,870	\$ 94,957	334.19%
Interest & Rents	\$ 98,510	\$ 138,656	40.75%
Other Revenues	\$ 8,118,513	\$ 8,276,397	1.94%
Total Revenues	\$ 26,683,968	\$ 28,021,327	5.01%

3. Revenue sources - compared to the prior year



4. Historical trends of individual sources

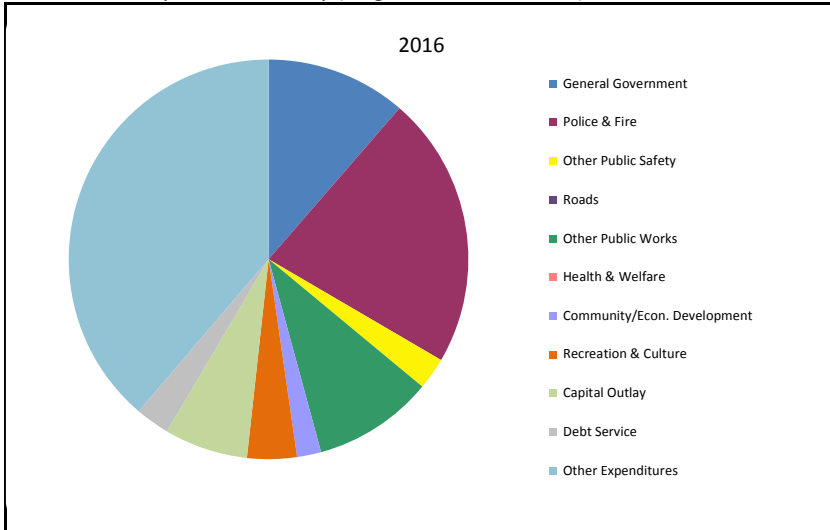


Commentary:

For more information on our unit's finances, contact Tracy Watkins at 734-822-3110.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Pittsfield Charter Township - Washtenaw

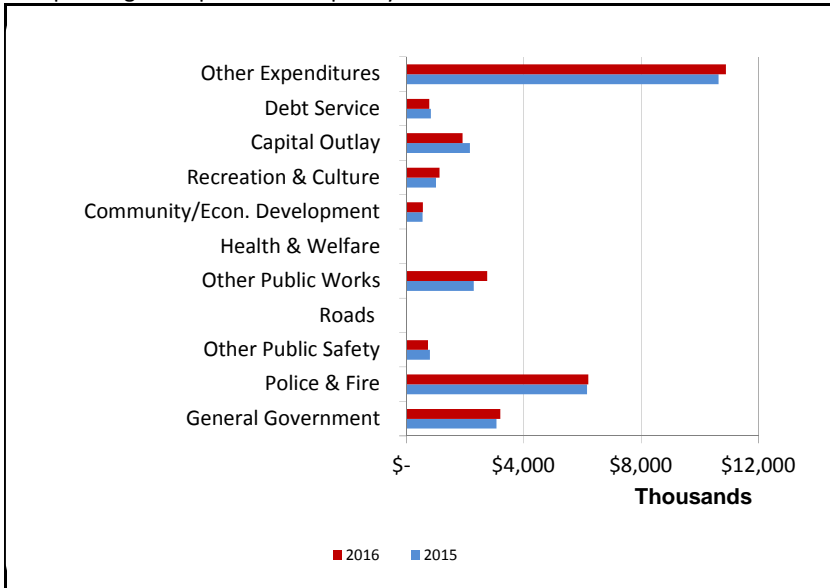
1. Where we spend our money (all governmental funds)



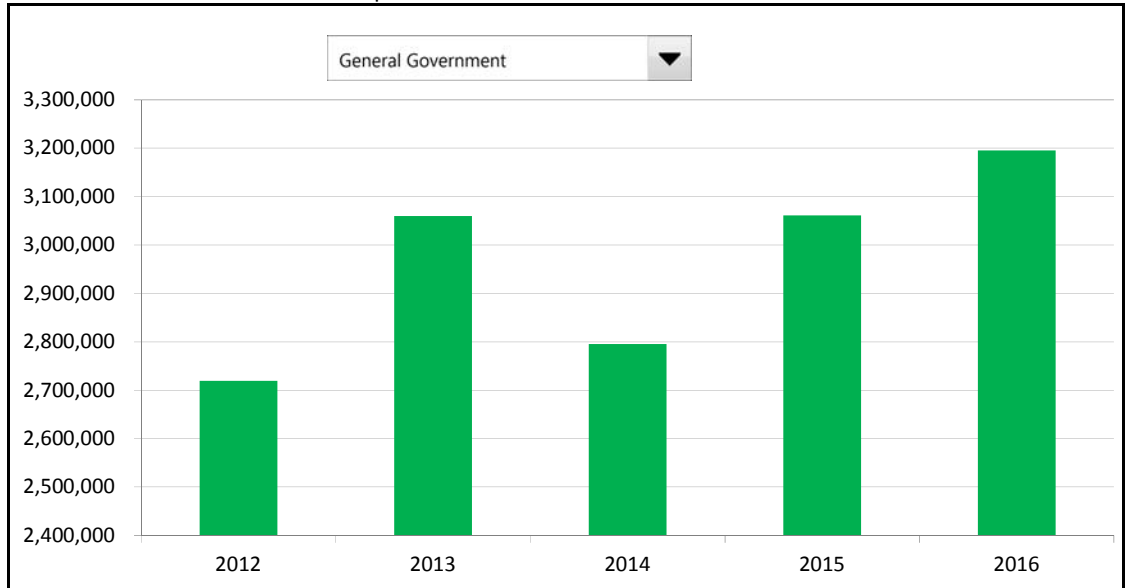
2. Compared to the prior year

	2015	2016	Change
General Government	\$ 3,061,594	\$ 3,195,789	4.38%
Police & Fire	\$ 6,147,070	\$ 6,194,667	0.77%
Other Public Safety	\$ 795,614	\$ 731,779	-8.02%
Roads	\$ -	\$ -	N/A
Other Public Works	\$ 2,291,695	\$ 2,742,738	19.68%
Health & Welfare	\$ -	\$ -	N/A
Community/Econ. Development	\$ 543,823	\$ 549,778	1.10%
Recreation & Culture	\$ 998,798	\$ 1,123,370	12.47%
Capital Outlay	\$ 2,156,575	\$ 1,903,366	-11.74%
Debt Service	\$ 820,808	\$ 775,324	-5.54%
Other Expenditures	\$ 10,639,968	\$ 10,890,795	2.36%
Total Expenditures	\$ 27,455,945	\$ 28,107,606	2.37%

3. Spending - compared to the prior year



4. Historical trends of individual departments:

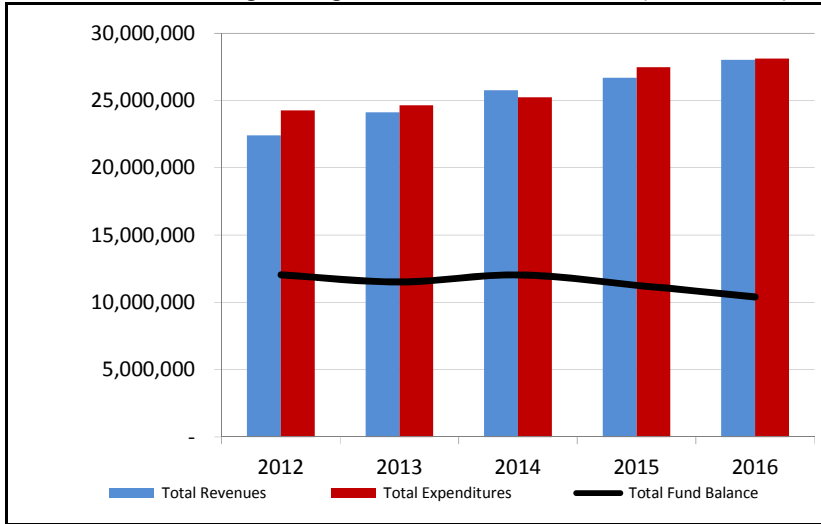


Commentary:

For more information on our unit's finances, contact Tracy Watkins at 734-822-3110.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Pittsfield Charter Township - Washtenaw

1. How have we managed our governmental fund resources (fund balance)

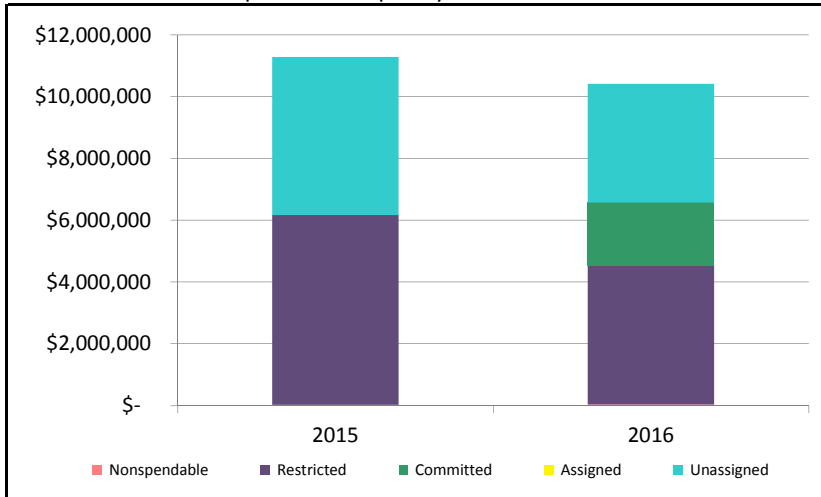


2. Compared to the prior year

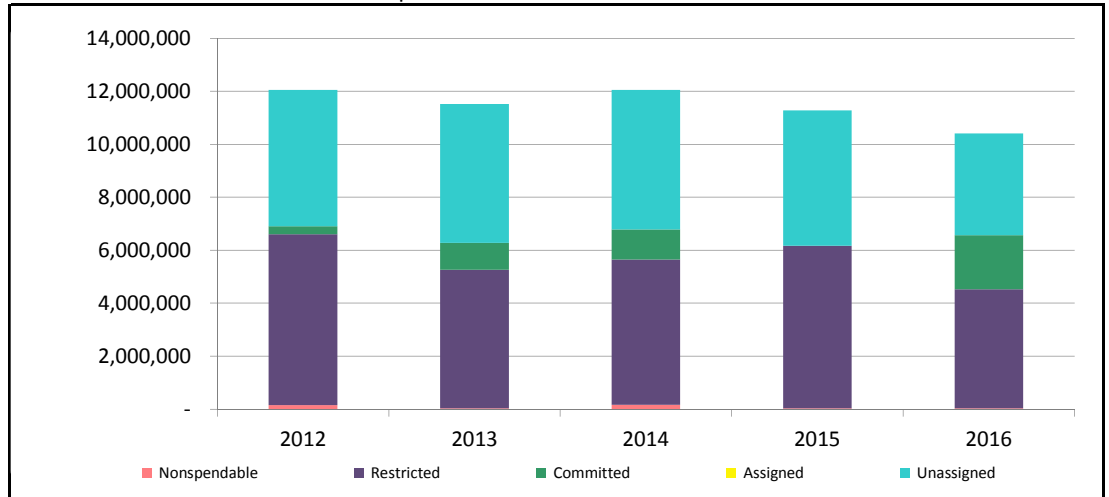
	2015	2016	Change
Revenues	\$ 26,683,968	\$ 28,021,327	5.01%
Expenditures	\$ 27,455,945	\$ 28,107,606	2.37%
Surplus (Shortfall)	\$ (771,977)	\$ (86,279)	-88.82%

Fund balance, by component:	2015	2016	Change
Nonspendable	\$ 28,271	\$ 31,887	12.79%
Restricted	\$ 6,142,199	\$ 4,493,097	-26.85%
Committed	\$ -	\$ 2,042,187	N/A
Assigned	\$ -	\$ -	N/A
Unassigned	\$ 5,107,325	\$ 3,841,454	-24.79%
Total Fund Balance	\$ 11,277,795	\$ 10,408,625	-7.71%

3. Fund balance - compared to the prior year



4. Historical trends of individual components

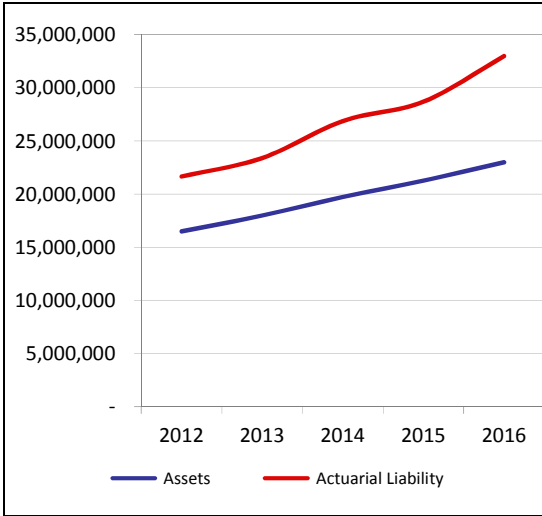


Commentary:

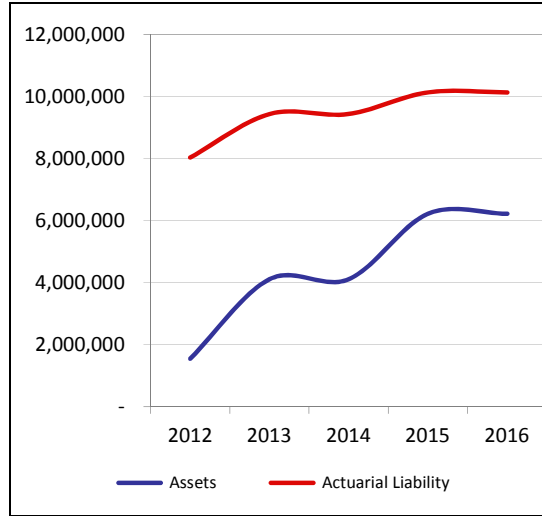
For more information on our unit's finances, contact Tracy Watkins at 734-822-3110.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Pittsfield Charter Township - Washtenaw

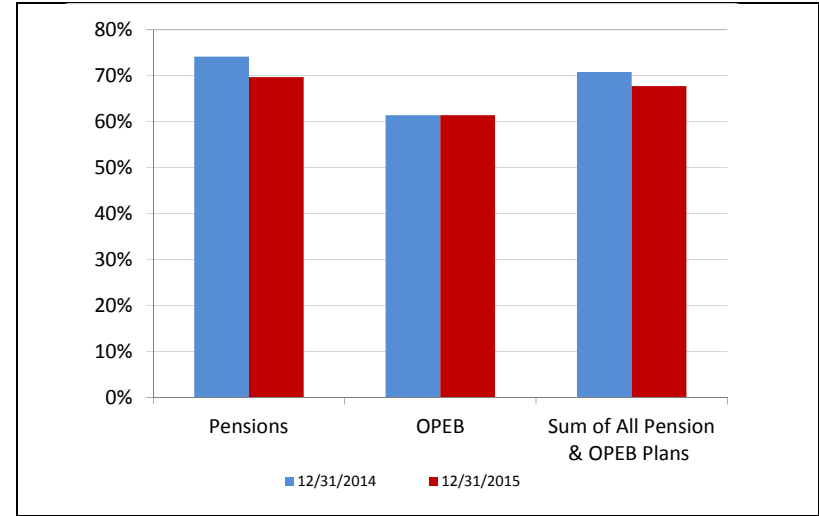
1. Pension funding status



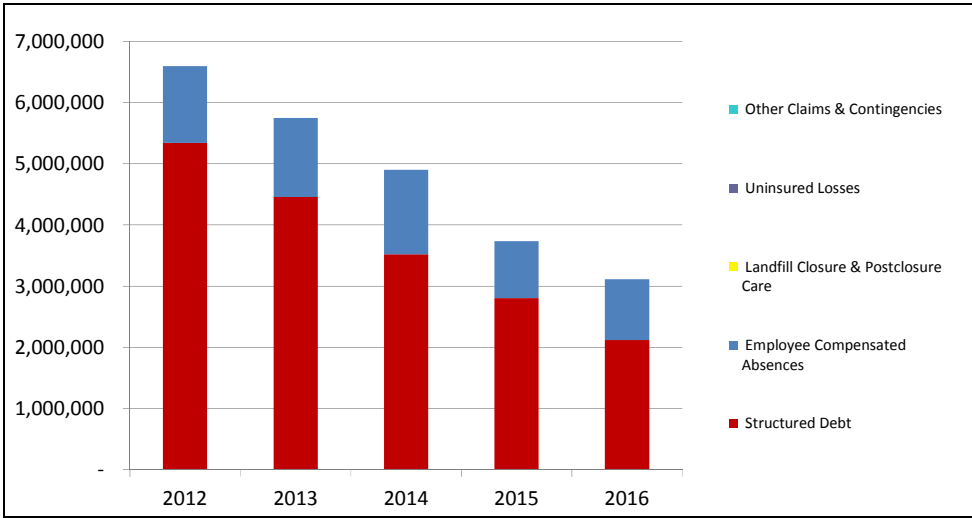
2. Retiree Health care funding status



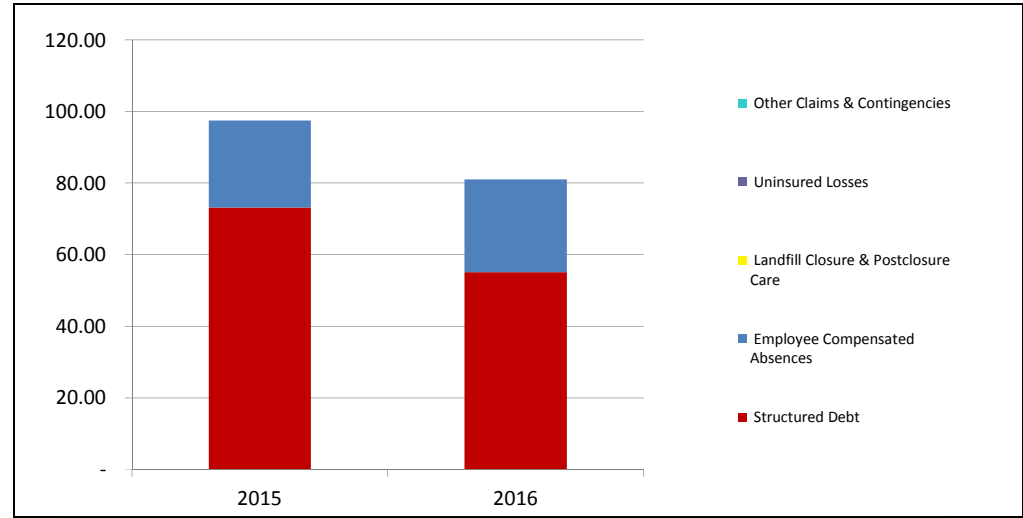
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact Tracy Watkins at 734-822-3110.

Debt Service Report

Local Unit Name: Pittsfield Charter Township
Local Unit Code: 81-1110
Current Fiscal Year End Date: 12/31/2016

Debt Name: Series 2010 Refunding Bond
Issuance Date: 08/11/2010
Issuance Amount: \$3,735,000
Debt Instrument (or Type): Installment
Repayment Source(s): Parks Millage Fund

Years Ending	Principal	Interest	Total
2017	\$ 600,000	\$ 8,100	\$ 608,100
Totals	\$ 600,000	\$ 8,100	\$ 608,100

Refinanced Bond for the purchase of the Pittsfield Preserve Property

Debt Service Report

Local Unit Name: Pittsfield Charter Township
Local Unit Code: 81-1110
Current Fiscal Year End Date: 12/31/2016

Debt Name: Mallets Creek Drain Serial Bond
Issuance Date: 03/01/2006
Issuance Amount: \$2,180,000
Township Share: 18.93% \$412,706
Debt Instrument (or Type): Special Assessment
Repayment Source(s): Drain Special Assessment

Years Ending	Principal	Interest	Total
2017	\$ 18,932	\$ 3,064	\$ 21,996
2018	\$ 19,878	\$ 2,756	\$ 22,634
2019	\$ 19,878	\$ 2,433	\$ 22,311
2020	\$ 19,878	\$ 2,110	\$ 21,988
2021	\$ 20,825	\$ 1,787	\$ 22,612
2022	\$ 21,771	\$ 1,449	\$ 23,220
2023	\$ 21,771	\$ 1,095	\$ 22,866
2024	\$ 22,718	\$ 741	\$ 23,459
2025	\$ 22,900	\$ 372	\$ 23,272
Totals	\$ 188,551	\$ 15,807	\$ 204,358

Washtenaw County Drain Board set a drain district for the area know as the Mallets Creek Drain projected for drainage improvements consist of the Rehabilitation of a storm water basin in Brown Park.

Debt Service Report

Local Unit Name: Pittsfield Charter Township
Local Unit Code: 81-1110
Current Fiscal Year End Date: 12/31/2016

Debt Name: Michigan Ave East Central Area Drain Serial Bond
Issuance Date: 5/19/2016
Issuance Amount: \$1,295,000
Township Share: 50% \$647,500
Debt Instrument (or Type): Special Assessment
Repayment Source(s): Drain Special Assessment

Years Ending	Principal	Interest	Total
2017	\$ 50,000	\$ 25,700	\$ 75,700
2018	\$ 85,000	\$ 24,350	\$ 109,350
2019	\$ 90,000	\$ 22,600	\$ 112,600
2020	\$ 95,000	\$ 20,750	\$ 115,750
2021	\$ 100,000	\$ 18,800	\$ 118,800
2022	\$ 100,000	\$ 16,800	\$ 116,800
2023	\$ 105,000	\$ 14,750	\$ 119,750
2024	\$ 105,000	\$ 12,650	\$ 117,650
2025	\$ 110,000	\$ 10,500	\$ 120,500
2026	\$ 110,000	\$ 8,300	\$ 118,300
2027	\$ 115,000	\$ 6,050	\$ 121,050
2028	\$ 110,000	\$ 3,800	\$ 113,800
2029	120,000	1,350	121,350
Totals	\$ 1,295,000	\$ 186,400	\$ 1,481,400

Washtenaw County Drain Board set the drainage district know as the Michigan Ave. East Central Drain project consists of utilizing an existing pond for regional retention, constructing a sediment fore bay for storm water pretreatment and constructing the associated channels to convey water to the fore bay and pond. Original Bond was refinanced at a lower interest rate of 2% in 2016.

Debt Service Report

Local Unit Name: Pittsfield Charter Township
Local Unit Code: 81-1110
Current Fiscal Year End Date: 12/31/2016

Debt Name: 2016 Refunding Bonds
 (Refunds 2004 Capital Improvement Fund)
Issuance Date: 6/22/2016
Issuance Amount: \$4,630,000
Debt Instrument (or Type): General Obligation
Repayment Source(s): Enterprise Fund: Water & Sewer Fund

Years Ending	Principal	Interest	Total
2017	\$ 405,000	\$ 88,107	\$ 493,107
2018	\$ 415,000	\$ 79,948	\$ 494,948
2019	\$ 425,000	\$ 71,590	\$ 496,590
2020	\$ 440,000	\$ 62,984	\$ 502,984
2021	\$ 455,000	\$ 54,078	\$ 509,078
2022	\$ 470,000	\$ 44,875	\$ 514,875
2023	\$ 485,000	\$ 35,372	\$ 520,372
2024	\$ 500,000	\$ 25,572	\$ 525,572
2025	\$ 510,000	\$ 15,522	\$ 525,522
2026	\$ 525,000	\$ 5,224	\$ 530,224
Totals	\$ 4,630,000	\$ 483,272	\$ 5,113,272

Construction of the Textile Road Booster Station. Original Bond 2004 LTGO Bonds were refinanced in 2016 with an interest rate of 1.99%

Debt Service Report

Local Unit Name: Pittsfield Charter Township
Local Unit Code: 81-1110
Current Fiscal Year End Date: 12/31/2016

Debt Name: Act 94 Water Supply System Revenue Bonds
Issuance Date: 10/01/2010
Issuance Amount: \$4,086,080
Debt Instrument (or Type): General Obligation
Repayment Source(s): Enterprise Fund: Water & Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 195,000	\$ 79,527	\$ 274,527
2018	\$ 195,000	\$ 74,652	\$ 269,652
2019	\$ 200,000	\$ 69,777	\$ 269,777
2020	\$ 205,000	\$ 64,777	\$ 269,777
2021	\$ 210,000	\$ 59,652	\$ 269,652
2022	\$ 220,000	\$ 64,402	\$ 284,402
2023	\$ 225,000	\$ 48,902	\$ 273,902
2024	\$ 230,000	\$ 43,277	\$ 273,277
2025	\$ 235,000	\$ 37,527	\$ 272,527
2026	\$ 240,000	\$ 31,652	\$ 271,652
2027	\$ 245,000	\$ 25,652	\$ 270,652
2028	\$ 255,000	\$ 19,527	\$ 274,527
2029	\$ 260,000	\$ 13,152	\$ 273,152
2030	\$ 266,080	\$ 6,652	\$ 272,732
Totals	\$ 3,181,080	\$ 639,128	\$ 3,820,208

2009 Water Main Improvement project. Replacement of an 6-inch Water Main within the north/south limits of Washtenaw Ave and Packard Rd and within the east/west limits of Carpenter Rd. and Foster Rd, and Rehabilitation of water mains along Washtenaw Rod and Packard Street, located within the east/west limits of Golfside Avenue and Carpenter Road.

Performance Dashboard

Local Unit Name: Pittsfield Charter Township

Local Unit Code: 81-1110

	2015	2016	Trend	Performance
Fiscal Stability				
Fiscal Distress Indicator Score	0	0	→ 0.0%	Positive
Annual General Fund expenditures per capita	\$356	\$351	↓ -1.3%	Positive
Fund Balance as % of annual General Fund expenditures	37.4%	28.4%	↓ -24.0%	Negative
Pension % Funded	70%	71%	↑ 1.4%	Positive
Debt burden per capita	\$73	\$55	↓ -24.7%	Positive
Percentage of road funding provided by the General Fund	4.0%	6.1%	↑ 52.3%	Positive
Ratio of pensioners to employees	0.32	0.35	↑ 8.4%	Neutral
Number of services delivered via cooperative venture	5	5	→ 0.0%	Neutral
Economic Strength				
Number of Residential Homes	7,256	7,315	↑ 0.8%	Positive
Taxable Value	1,749,669	1,800,895	↑ 2.9%	Positive
Public Safety				
Violent crimes per thousand	2	2	↓ -10.1%	Positive
Property crimes per thousand	17	18	↑ 6.7%	Negative
Traffic injuries or fatalities	1,422	1,562	↑ 9.8%	Negative
Fire Runs	208	500	↑ 140.4%	Negative
Police Arrests	1,282	1,206	↓ -5.9%	Positive
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	305.72	305.72	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	6.9%	7.8%	↑ 11.7%	Positive
Acres of parks per thousand residents	27.8	27.8	→ 0.0%	Neutral
Percent of community being provided with curbside recycling	100%	100%	→ 0.0%	Neutral

Projected Budget Report

Local Unit Name: Pittsfield Charter Township
Local Unit Code: 81-1110
Current Fiscal Year End Date: 12/31/2017
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 7,439,174	1.74 %	\$ 7,568,484	Taxable Value increased by 2.66%
Other Taxes	\$ 51,000	23.50 %	\$ 63,000	
State Revenue Sharing	\$ 2,758,000	5.18 %	\$ 2,900,064	
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 1,129,800	6.88 %	\$ 1,207,600	
Licenses & Permits	\$ 677,800	2.21 %	\$ 692,780	
Interest Income	\$ 45,000	- %	\$ 45,000	
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 1,375,200	(1.10) %	\$ 1,360,219	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 13,475,974		\$ 13,837,148	
EXPENDITURES				
General Government	\$ 4,486,356	4.21 %	\$ 4,675,402	Local Road Maintenance
Police and Fire	\$ -	- %	\$ -	
Other Public Safety	\$ -	- %	\$ -	
Roads	\$ 1,550,000	(8.40) %	\$ 1,420,000	
Other Public Works	\$ 169,164	0.18 %	\$ 169,465	
Health and Welfare	\$ -	- %	\$ -	
Community & Economic Development	\$ 651,414	9.24 %	\$ 711,620	
Recreation & Culture	\$ 1,449,939	(44.22) %	\$ 808,785	
Capital Outlay	\$ 200,000	- %	\$ 200,000	
Debt Service	\$ -	- %	\$ -	
Other Expenditures	\$ 878,073	2.46 %	\$ 899,675	Park Maintenance moved to Parks Millage Fund
Interfund Transfers (Out)	\$ 5,500,000	9.09 %	\$ 6,000,000	
Total Expenditures	\$ 14,884,946		\$ 14,884,946	Transfer to Public Safety Millage Fund
Net Revenues (Expenditures)	\$ (1,408,972)		\$ (1,047,798)	
Beginning Fund Balance	\$ 5,600,335		\$ 4,191,363	
Ending Fund Balance	\$ 4,191,363		\$ 3,143,565	

Commentary: