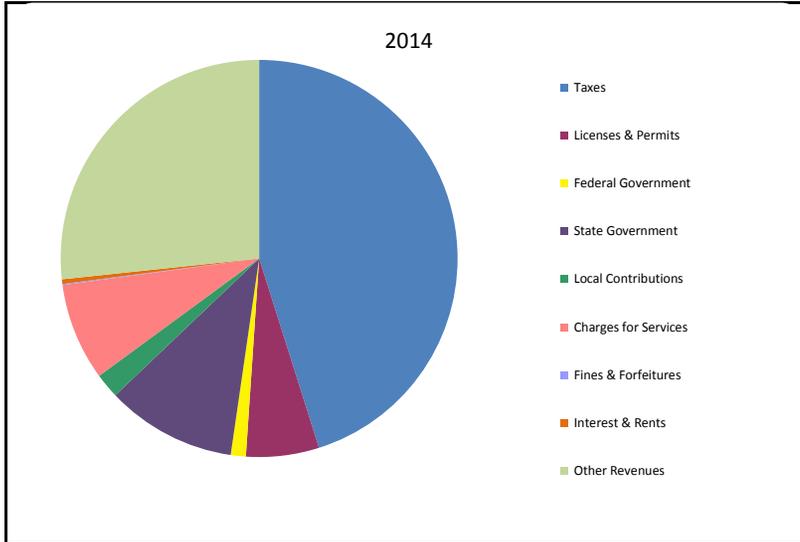


## CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Pittsfield Charter Township - Washtenaw

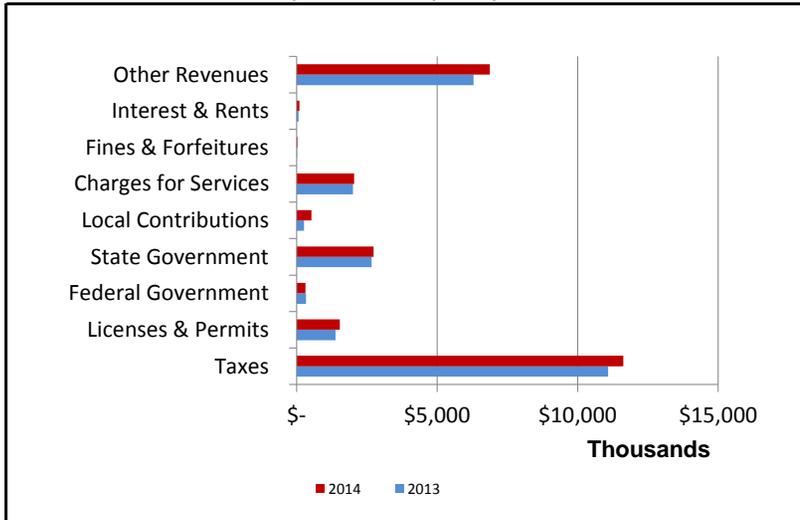
### 1. Where our money comes from (all governmental funds)



### 2. Compared to the prior year

	2013	2014	Change
Taxes	\$ 11,085,936	\$ 11,623,369	4.85%
Licenses & Permits	\$ 1,383,725	\$ 1,530,913	10.64%
Federal Government	\$ 335,163	\$ 315,937	-5.74%
State Government	\$ 2,663,870	\$ 2,732,344	2.57%
Local Contributions	\$ 256,091	\$ 523,313	104.35%
Charges for Services	\$ 1,999,232	\$ 2,041,127	2.10%
Fines & Forfeitures	\$ 19,026	\$ 22,387	17.67%
Interest & Rents	\$ 68,155	\$ 98,047	43.86%
Other Revenues	\$ 6,290,894	\$ 6,871,158	9.22%
<b>Total Revenues</b>	<b>\$ 24,102,092</b>	<b>\$ 25,758,595</b>	<b>6.87%</b>

### 3. Revenue sources - compared to the prior year



### 4. Historical trends of individual sources

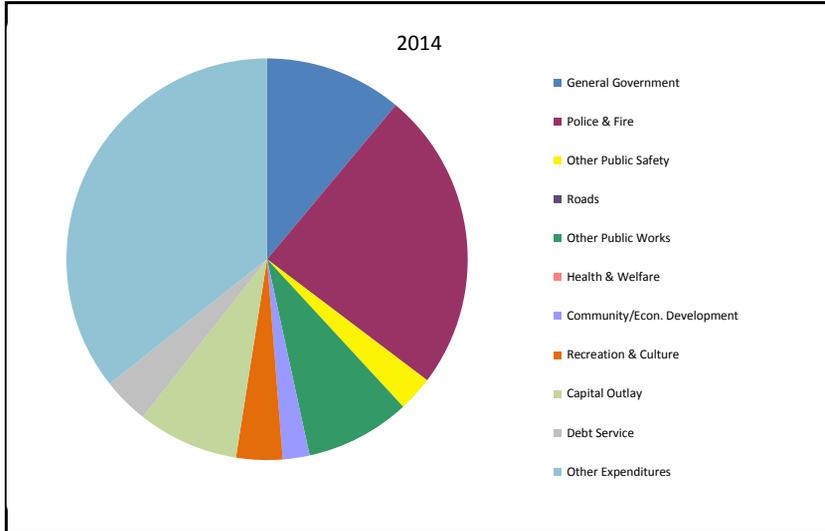


### Commentary:

For more information on our unit's finances, contact Tracy Watkins at 734-822-3110.

## CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Pittsfield Charter Township - Washtenaw

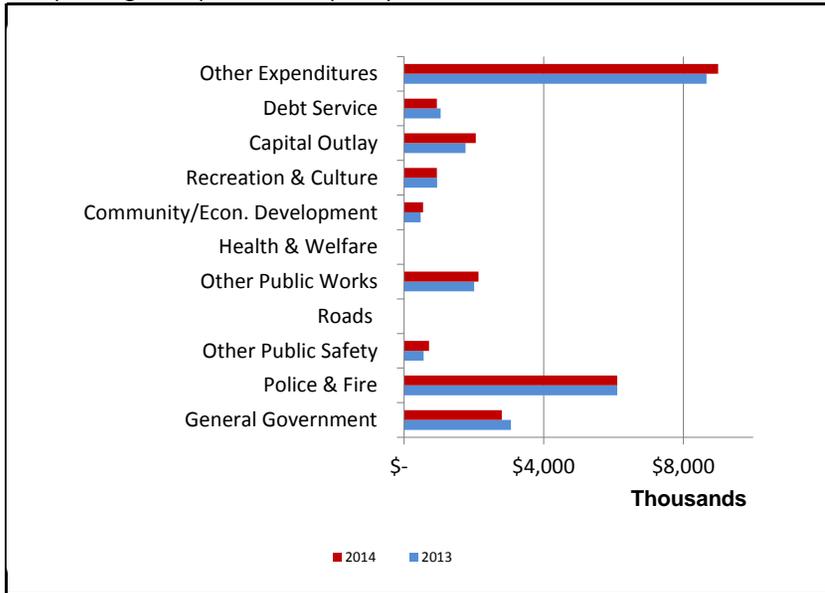
### 1. Where we spend our money (all governmental funds)



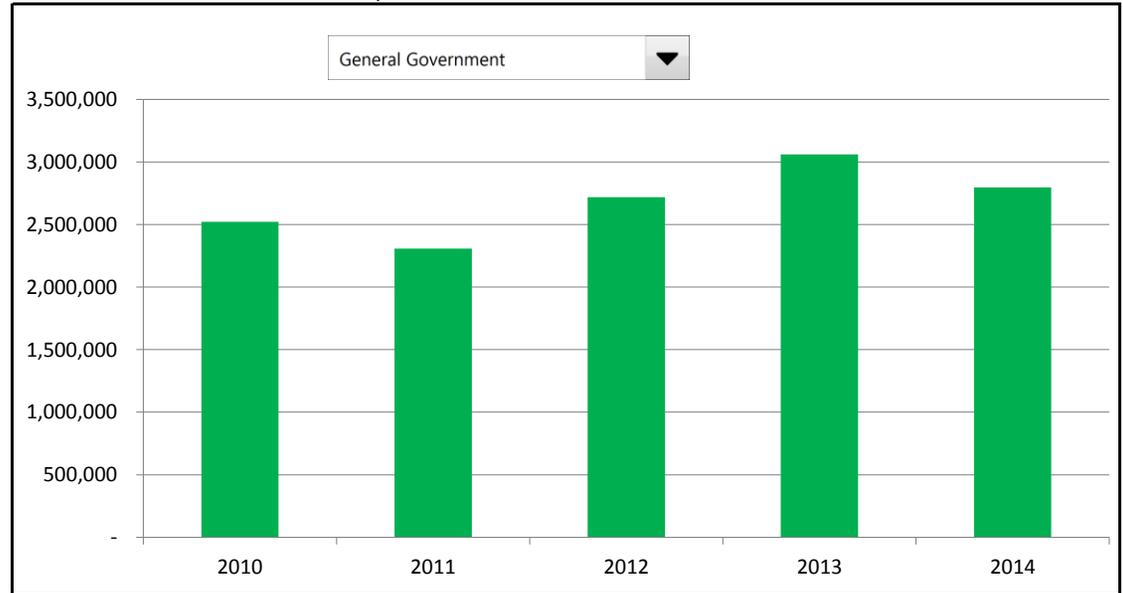
### 2. Compared to the prior year

	2013	2014	Change
General Government	\$ 3,060,094	\$ 2,795,746	-8.64%
Police & Fire	\$ 6,108,953	\$ 6,108,315	-0.01%
Other Public Safety	\$ 556,388	\$ 715,913	28.67%
Roads	\$ -	\$ -	N/A
Other Public Works	\$ 2,009,729	\$ 2,134,122	6.19%
Health & Welfare	\$ -	\$ -	N/A
Community/Econ. Development	\$ 475,584	\$ 544,519	14.49%
Recreation & Culture	\$ 949,883	\$ 940,880	-0.95%
Capital Outlay	\$ 1,757,716	\$ 2,054,885	16.91%
Debt Service	\$ 1,050,137	\$ 939,526	-10.53%
Other Expenditures	\$ 8,659,217	\$ 8,992,993	3.85%
<b>Total Expenditures</b>	<b>\$ 24,627,701</b>	<b>\$ 25,226,899</b>	<b>2.43%</b>

### 3. Spending - compared to the prior year



### 4. Historical trends of individual departments:

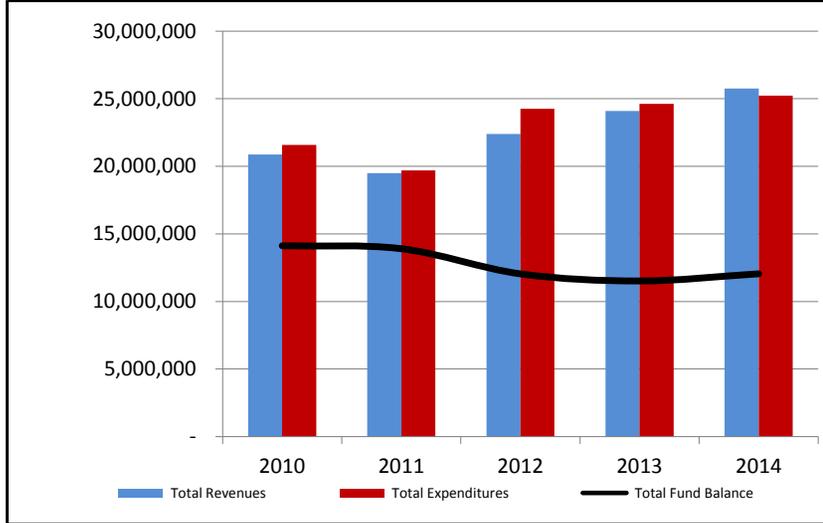


### Commentary:

For more information on our unit's finances, contact Tracy Watkins at 734-822-3110.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Pittsfield Charter Township - Washtenaw**

1. How have we managed our governmental fund resources (fund balance)

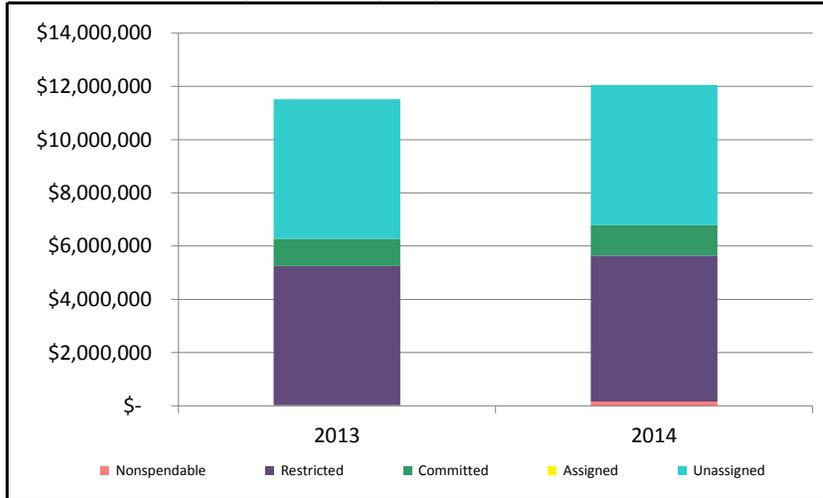


2. Compared to the prior year

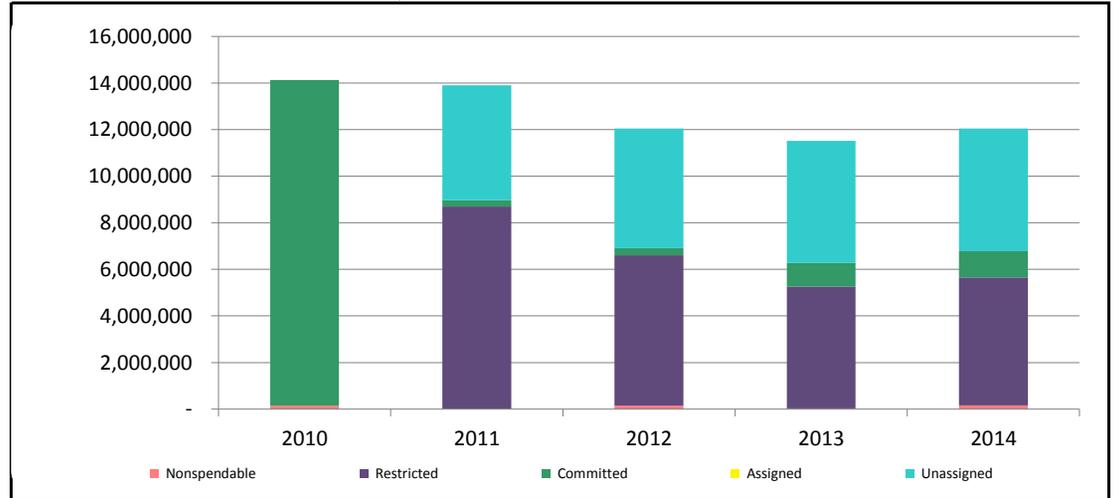
	2013	2014	Change
Revenues	\$ 24,102,092	\$ 25,758,595	6.87%
Expenditures	\$ 24,627,701	\$ 25,226,899	2.43%
Surplus (Shortfall)	\$ (525,609)	\$ 531,696	-201.16%

Fund balance, by component:	2013	2014	Change
Nonspendable	\$ 30,857	\$ 163,691	430.48%
Restricted	\$ 5,228,038	\$ 5,483,842	4.89%
Committed	\$ 1,013,190	\$ 1,134,887	12.01%
Assigned	\$ -	\$ -	N/A
Unassigned	\$ 5,245,990	\$ 5,267,352	0.41%
<b>Total Fund Balance</b>	<b>\$ 11,518,075</b>	<b>\$ 12,049,772</b>	<b>4.62%</b>

3. Fund balance - compared to the prior year



4. Historical trends of individual components



Commentary:

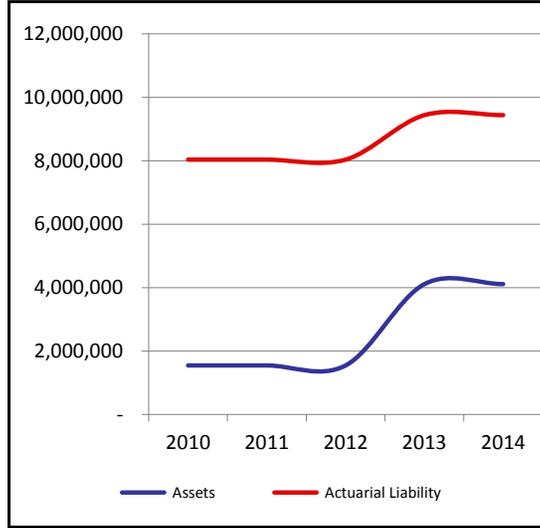
For more information on our unit's finances, contact Tracy Watkins at 734-822-3110.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Pittsfield Charter Township - Washtenaw**

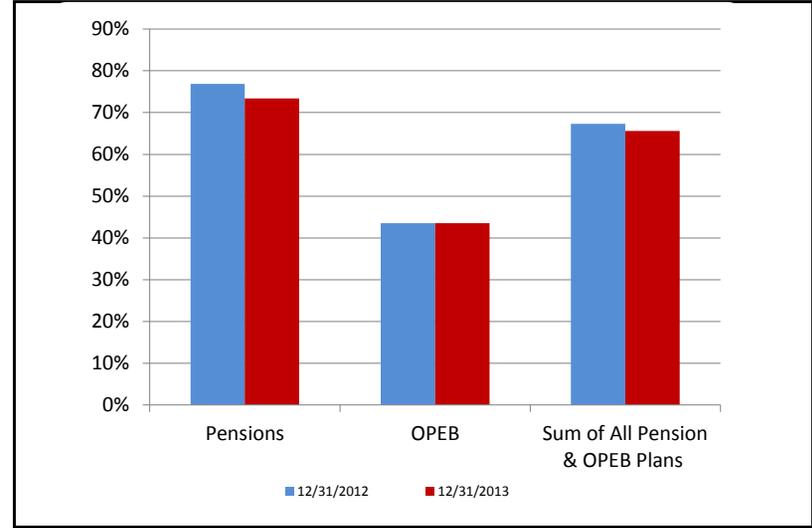
1. Pension funding status



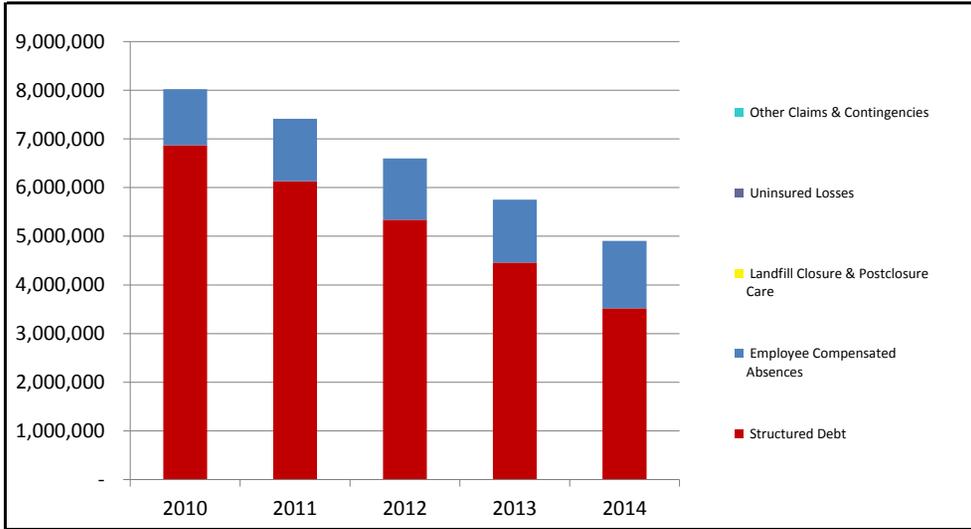
2. Retiree Health care funding status



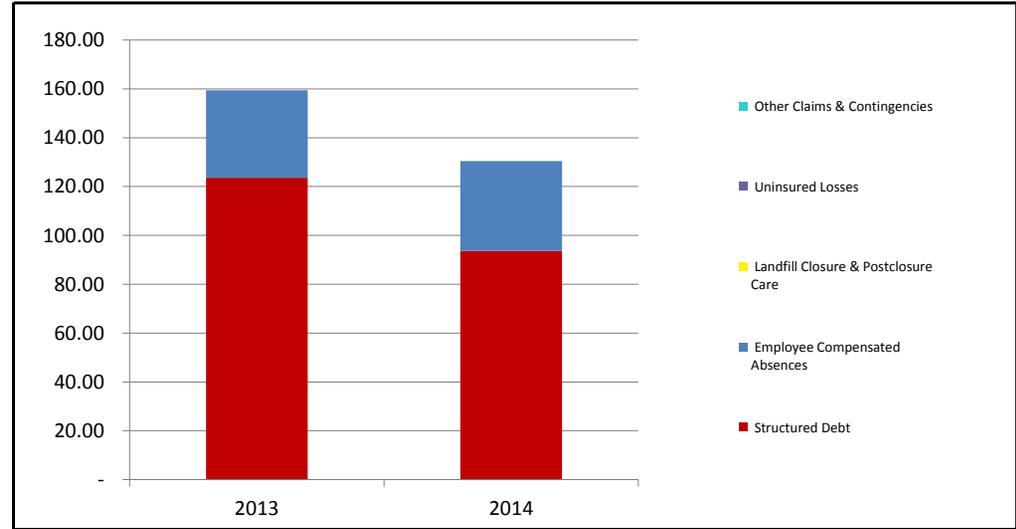
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact Tracy Watkins at 734-822-3110.

## Performance Dashboard

<b>Local Unit Name: Pittsfield Charter Township</b>
<b>Local Unit Code: 81-1110</b>

	2013	2014	Trend	Performance
<b>Fiscal Stability</b>				
Fiscal Distress Indicator Score	1	0	↓-100%	Positive
Annual General Fund expenditures per capita	\$309	\$324	↑ 4.8%	Negative
Fund Balance as % of annual General Fund expenditures	65.5%	60.3%	↓-7.9%	Negative
Pension % Funded	73%	74%	↑ 1.4%	Positive
Debt burden per capita	\$124	\$94	↓-24.3%	Positive
Percentage of road funding provided by the General Fund	2.4%	4.5%	↑84.8%	Positive
Ratio of pensioners to employees	0.27	0.30	↑13.5%	Negative
Number of services delivered via cooperative venture	3	4	↑33.3%	Positive
<b>Economic Strength</b>				
Number of Residential Homes	7,117	7,194	↑ 1.1%	Positive
Taxable Value	1,657,009	1,690,849	↑ 2.0%	Positive
<b>Public Safety</b>				
Violent crimes per thousand	2	2	↓-10.2%	Positive
Property crimes per thousand	12	19	↑59.0%	Negative
Traffic injuries or fatalities	1,348	1,533	↑13.7%	Negative
Fire Runs	373	144	↓-61.4%	Positive
Police Arrests	1,599	1,551	↓-3.0%	Positive
<b>Quality of Life</b>				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	303.28	305.72	↑ 0.8%	Positive
Percent of General Fund expenditures committed to arts, culture and recreation	8.5%	7.4%	↓-12.8%	Negative
Acres of parks per thousand residents	23.8	24.2	↑ 1.5%	Positive
Percent of community being provided with curbside recycling	100%	100%	→ 0.0%	Neutral

# Debt Service Report

**Local Unit Name:** Pittsfield Charter Township  
**Local Unit Code:** 81-1110  
**Current Fiscal Year End Date:** 12/31/2014

**Debt Name:** Series 2010 Refunding Bond  
**Issuance Date:** 08/11/2010  
**Issuance Amount:** \$3,735,000  
**Debt Instrument (or Type):** Installment  
**Repayment Source(s):** Parks Millage Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 570,000	\$ 36,083	\$ 606,083
2016	\$ 585,000	\$ 23,220	\$ 608,220
2017	\$ 600,000	\$ 8,100	\$ 608,100
<b>Totals</b>	<b>\$ 1,755,000</b>	<b>\$ 67,403</b>	<b>\$ 1,822,403</b>

Refinanced Bond for the purchase of the Pittsfield Preserve Property

# Debt Service Report

**Local Unit Name:** Pittsfield Charter Township  
**Local Unit Code:** 81-1110  
**Current Fiscal Year End Date:** 12/31/2014

**Debt Name:** Series 2000-A Special Assessment Bonds  
**Issuance Date:** 06/29/2000  
**Issuance Amount:** \$885,000  
**Debt Instrument (or Type):** General Obligation  
**Repayment Source(s):** Debt Retirement Fund

Years Ending	Principal	Interest	Total
2015	\$ 60,000	\$ 1,680	\$ 61,680
<b>Totals</b>	<b>\$ 60,000</b>	<b>\$ 1,680</b>	<b>\$ 61,680</b>

Waters Place Road Improvement project from Lohr Road from the end of the existing Waters Road pavement in Pittsfield Parkway thence east and south to the end of the existing pavement Lohr Road and including a connection to the existing Lohr Road which parallels I-94.

# Debt Service Report

**Local Unit Name:** Pittsfield Charter Township  
**Local Unit Code:** 81-1110  
**Current Fiscal Year End Date:** 12/31/2013

**Debt Name:** Carpenter Rd Drainage Serial Bonds  
**Issuance Date:** 04/01/1996  
**Issuance Amount:** \$1,850,000  
**Township Share:** 88.6% \$1,639,100  
**Debt Instrument (or Type):** Special Assessment  
**Repayment Source(s):** Drain Special Assessment

Years Ending	Principal	Interest	Total
2015	\$ 58,875	\$ 1,472	\$ 60,347
<b>Totals</b>	<b>\$ 58,875</b>	<b>\$ 1,472</b>	<b>\$ 60,347</b>

Washtenaw County Drain Board asset a drain district for the area know as the Carpenter Rd Drain projected for maintenance of the drain.

# Debt Service Report

**Local Unit Name:** Pittsfield Charter Township  
**Local Unit Code:** 81-1110  
**Current Fiscal Year End Date:** 12/31/2014

**Debt Name:** Mallets Creek Drain Serial Bond  
**Issuance Date:** 03/01/2006  
**Issuance Amount:** \$2,180,000  
**Township Share:** 18.93% \$412,706  
**Debt Instrument (or Type):** Special Assessment  
**Repayment Source(s):** Drain Special Assessment

Years Ending	Principal	Interest	Total
2015	\$ 19,878	\$ 4,276	\$ 24,154
2016	\$ 20,825	\$ 3,953	\$ 24,778
2017	\$ 20,825	\$ 3,615	\$ 24,440
2018	\$ 20,825	\$ 3,276	\$ 24,101
2019	\$ 21,771	\$ 2,938	\$ 24,709
2020	\$ 21,771	\$ 2,584	\$ 24,355
2021	\$ 21,771	\$ 2,236	\$ 24,007
2022	\$ 22,718	\$ 1,877	\$ 24,595
2023	\$ 22,718	\$ 1,507	\$ 24,225
2024	\$ 22,718	\$ 1,138	\$ 23,856
2025	\$ 23,664	\$ 771	\$ 24,435
2026	\$ 23,664	\$ 384	\$ 24,048
<b>Totals</b>	<b>\$ 263,148</b>	<b>\$ 28,555</b>	<b>\$ 291,703</b>

Washtenaw County Drain Board set a drain district for the area know as the Mallets Creek Drain projected for drainage improvements consist of the Rehabilitation of a storm water basin in Brown Park.

# Debt Service Report

**Local Unit Name:** Pittsfield Charter Township  
**Local Unit Code:** 81-1110  
**Current Fiscal Year End Date:** 12/31/2014

**Debt Name:** Michigan Ave East Central Area Drain Serial Bond  
**Issuance Date:** 05/01/2009  
**Issuance Amount:** \$1,720,000  
**Township Share:** 50% \$860,000  
**Debt Instrument (or Type):** Special Assessment  
**Repayment Source(s):** Drain Special Assessment

Years Ending	Principal	Interest	Total
2015	\$ 32,500	\$ 29,077	\$ 61,577
2016	\$ 35,000	\$ 28,105	\$ 63,105
2017	\$ 35,000	\$ 27,077	\$ 62,077
2018	\$ 37,500	\$ 25,750	\$ 63,250
2019	\$ 40,000	\$ 24,315	\$ 64,315
2020	\$ 42,500	\$ 22,726	\$ 65,226
2021	\$ 45,000	\$ 21,055	\$ 66,055
2022	\$ 47,500	\$ 19,124	\$ 66,624
2023	\$ 50,000	\$ 17,100	\$ 67,100
2024	\$ 52,500	\$ 14,922	\$ 67,422
2025	\$ 55,000	\$ 12,617	\$ 67,617
2026	\$ 57,500	\$ 10,079	\$ 67,579
2027	\$ 60,000	\$ 7,405	\$ 67,405
2028	\$ 62,500	\$ 4,557	\$ 67,057
2029	65,000	1,544	66,544
<b>Totals</b>	<b>\$ 717,500</b>	<b>\$ 265,451</b>	<b>\$ 982,951</b>

Washtenaw County Drain Board set the drainage district know as the Michigan Ave. East Central Drain project consists of utilizing an existing pond for regional retention, constructing a sediment fore bay for storm water pretreatment and constructing the associated channels to convey water to the fore bay and pond.

# Debt Service Report

**Local Unit Name:** Pittsfield Charter Township  
**Local Unit Code:** 81-1110  
**Current Fiscal Year End Date:** 12/31/2014

**Debt Name:** 2004 Capital Improvement Fund  
**Issuance Date:** 04/01/2004  
**Issuance Amount:** \$8,000,000  
**Debt Instrument (or Type):** General Obligation  
**Repayment Source(s):** Enterprise Fund: Water & Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 275,000	\$ 227,375	\$ 502,375
2016	\$ 285,000	\$ 217,852	\$ 502,852
2017	\$ 300,000	\$ 207,611	\$ 507,611
2018	\$ 310,000	\$ 196,629	\$ 506,629
2019	\$ 325,000	\$ 184,878	\$ 509,878
2020	\$ 340,000	\$ 172,239	\$ 512,239
2021	\$ 360,000	\$ 158,494	\$ 518,494
2022	\$ 375,000	\$ 143,794	\$ 518,794
2023	\$ 395,000	\$ 128,196	\$ 523,196
2024	\$ 415,000	\$ 111,539	\$ 526,539
2025	\$ 435,000	\$ 93,845	\$ 528,845
2026	\$ 455,000	\$ 74,928	\$ 529,928
2027	\$ 480,000	\$ 54,825	\$ 534,825
2028	\$ 505,000	\$ 33,647	\$ 538,647
2029	\$ 530,000	\$ 11,395	\$ 541,395
<b>Totals</b>	<b>\$ 5,785,000</b>	<b>\$ 2,017,247</b>	<b>\$ 7,802,247</b>

Construction of the Textile Road Booster Station.

# Debt Service Report

**Local Unit Name:** Pittsfield Charter Township  
**Local Unit Code:** 81-1110  
**Current Fiscal Year End Date:** 12/31/2014

**Debt Name:** Act 94 Water Supply System Revenue Bonds  
**Issuance Date:** 10/01/2010  
**Issuance Amount:** \$4,086,080  
**Debt Instrument (or Type):** General Obligation  
**Repayment Source(s):** Enterprise Fund: Water & Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 185,000	\$ 88,902	\$ 273,902
2016	\$ 190,000	\$ 84,277	\$ 274,277
2017	\$ 195,000	\$ 79,527	\$ 274,527
2018	\$ 195,000	\$ 74,652	\$ 269,652
2019	\$ 200,000	\$ 69,777	\$ 269,777
2020	\$ 205,000	\$ 64,777	\$ 269,777
2021	\$ 210,000	\$ 59,652	\$ 269,652
2022	\$ 220,000	\$ 64,402	\$ 284,402
2023	\$ 225,000	\$ 48,902	\$ 273,902
2024	\$ 230,000	\$ 43,277	\$ 273,277
2025	\$ 235,000	\$ 37,527	\$ 272,527
2026	\$ 240,000	\$ 31,652	\$ 271,652
2027	\$ 245,000	\$ 25,652	\$ 270,652
2028	\$ 255,000	\$ 19,527	\$ 274,527
2029	\$ 260,000	\$ 13,152	\$ 273,152
2030	\$ 266,080	\$ 6,652	\$ 272,732
<b>Totals</b>	<b>\$ 3,556,080</b>	<b>\$ 812,307</b>	<b>\$ 4,368,387</b>

2009 Water Main Improvement project. Replacement of an 6-inch Water Main within the north/south limits of Washtenaw Ave and Packard Rd and within the east/west limits of Carpenter Rd. and Foster Rd, and Rehabilitation of water mains along Washtenaw Rod and Packard Street, located within the east/west limits of Golfside Avenue and Carpenter Road.

# Projected Budget Report

**Local Unit Name:** Pittsfield Charter Township  
**Local Unit Code:** 81-1110  
**Current Fiscal Year End Date:** 12/31/2015  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 7,031,336	3.48 %	\$ 7,275,801	Taxable Value increased by 3.48%  Awarded EVIP 2014	
Other Taxes	\$ 35,000	-	\$ 35,000		
State Revenue Sharing	\$ 2,765,500	3.01 %	\$ 2,848,780		
Income Tax	\$ -	-	\$ -		
Fines & Fees	\$ 1,087,530	(0.73) %	\$ 1,079,600		
Licenses & Permits	\$ 637,800	2.35 %	\$ 652,800		
Interest Income	\$ 45,000	-	\$ 45,000		
Grant Revenues	\$ -	-	\$ -		
Other Revenues	\$ 2,016,456	9.04 %	\$ 2,198,651		
Interfund Transfers (In)	\$ -	%	\$ -		
<b>Total Revenues</b>	<b>\$ 13,618,622</b>		<b>\$ 14,135,632</b>		
<b>EXPENDITURES</b>					
General Government	\$ 4,178,700	3.62 %	\$ 4,329,796		Increase due to new development
Police and Fire	\$ -	-	\$ -		
Other Public Safety	\$ -	-	\$ -		
Roads	\$ 1,050,000	-	\$ 1,050,000		
Other Public Works	\$ 160,750	(24.02) %	\$ 122,132		
Health and Welfare	\$ -	-	\$ -		
Community & Economic Development	\$ 521,792	18.28 %	\$ 617,196		
Recreation & Culture	\$ 1,052,380	9.74 %	\$ 1,154,878		
Capital Outlay	\$ 200,000	-	\$ 200,000		
Debt Service	\$ -	-	\$ -		
Other Expenditures	\$ 1,025,000	(12.20) %	\$ 900,000		
Interfund Transfers (Out)	\$ 5,430,000	6.11 %	\$ 5,761,630		
<b>Total Expenditures</b>	<b>\$ 13,618,622</b>		<b>\$ 14,135,632</b>		
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ (0)</b>		
<b>Beginning Fund Balance</b>	<b>\$ 7,341,274</b>		<b>\$ 7,341,274</b>		
<b>Ending Fund Balance</b>	<b>\$ 7,341,274</b>		<b>\$ 7,341,274</b>		

Commentary: