



Pittsfield Charter Township

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FOR IMMEDIATE RELEASE

*Photo of CAPR Award presented to Pittsfield Charter Township at the April 24, 2013
Board of Trustees Meeting is attached.*

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Pittsfield Township Awarded for Excellence in Financial Reporting

Pittsfield Township (May 6, 2013) -- Continuing its tradition of fiscal stewardship and excellence, for the second consecutive year, Pittsfield Charter Township has been awarded the Certificate of Achievement for Excellence in Financial Reporting (CAPR) by the Government Finance Officers Association of the United States and Canada (GFOA) for its FY 2011 Comprehensive Annual Financial Report.

“This award follows other similar recognitions including a two-step bond upgrade by Standards & Poor in fall 2010, submission and acceptance of the Township’s second CAFR, and completion of a five-year financial forecasting model in fall 2011,” announced Supervisor Mandy Grewal.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. The CAFR is judged by an impartial panel to meet the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAPR.

As one of just three jurisdictions, and the only Township, in Washtenaw County to earn this prestigious designation, this award attests to the Township’s ongoing efforts to adhere to the highest standards of fiscal responsibility and stewardship. A Certificate of Achievement is valid for a period of one year.

“We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate in 2013,” noted Supervisor Grewal.

The GFOA is a nonprofit professional association serving approximately 17, 500 government finance professionals with offices in Chicago IL, and Washington, D.C.

Pittsfield Township is located just south of Ann Arbor in Washtenaw County. To learn more about the Township, please visit www.pittsfield-mi.gov.
